



Summary of Athletic Coaching Contract Jeffrey Grimes, Assistant Coach Football

		Current	Proposed	Change	%	Notes
<i>Basic</i>	Term Ends	3/31/2017	3/31/2018	1 Year		a
	Base Salary	\$ 400,000	\$ 500,000	\$ 100,000	25%	a
	Supplemental Media Comp.		\$ 25,000	\$ 25,000		b
<i>Incentive</i>	Post-Season (max)	\$ 75,000	\$ 75,000	\$ -	0%	c
	Academic (max)	\$ -	\$ -	\$ -		
<i>Benefits</i>	Automobile	\$ 9,600	\$ 9,600	\$ -		a
	Club Membership	Yes	Yes			a
	Other					
Total Certain Compensation		\$ 400,000	\$ 525,000	\$ 125,000	31%	d

Notes

(a) Coach Grimes's previous contract expires on 03/31/2017. The "proposed" amounts are those contained in the proposed contract for Coach Grimes. Automobile payment is up to \$800/month. Club membership is at the option of the Head Coach.

(b) Supplemental Media Compensation will increase to \$50,000 for contract years 2017 and 2018.

(c) As per Schedule A of Coach Grimes's contract, he will receive set amounts for team achievements in SEC and for post season bowl compensation.

(d) Total Certain Compensation includes all compensation which the coach is contractually guaranteed to receive annually. It does not include the value of any fringe benefits, such as car and cell phone allowances, nor any one-time amounts, such as contract buy-outs or relocation allowances.

Recommended

Joe Alleva

Vice Chancellor and Athletic Director

Reviewed, No Objections

Daniel T. Layzell, Vice President for Finance
and Administrative Services/CFO

Reviewed, No Objections

Tom Skinner, LSU General Counsel

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

AMENDMENT TO EMPLOYMENT AGREEMENT

The Employment Agreement between THE BOARD OF SUPERVISORS OF LOUISIANA STATE UNIVERSITY AND AGRICULTURAL AND MECHANICAL COLLEGE (LSU) and Jeffrey D. Grimes (COACH/EMPLOYEE), dated the 17th day of January, 2014, and is hereby amended as of the 1st day of April, 2016, as follows:

1. **Definitions.** For purposes of this Agreement, the following terms shall have the meaning shown:
 - A. "LSU A&M": The campus of LSU which is located in Baton Rouge, Louisiana.
 - B. "President": The President of LSU.
 - C. "Athletic Director": The Director of Athletics at LSU A&M.
 - D. "Base Salary Amount": The annual sum of Five Hundred Thousand and No/100 (\$500,000) Dollars.
 - E. "Start Date": April 1, 2016.
 - F. "End Date": March 31, 2018.
 - G. "Program": The intercollegiate Football program at LSU A&M.
 - H. "Team": The intercollegiate athletic team which is a part of the Program.

2. **Employment.** No Change
3. **Duties and Responsibilities.** No Change
4. **Term.** No Change
5. **Base Salary.** No Change
6. **Supplemental Compensation.**
 - A. No Change
 - B. No Change
 - C. While employed under this Agreement, EMPLOYEE will earn and receive Supplemental Compensation during each calendar year of this agreement in the following annualized amounts:

Twenty Five Thousand and No/100 (\$25,000.00) Dollars – Effective April 1, 2016 through March 31, 2017.

Fifty Thousand and No/100 (\$50,000.00) Dollars – Effective April 1, 2017 through March 31, 2018.
7. **Incentive Compensation.** No Change
8. **Retirement and Fringe Benefits.** No Change
9. **Additional Revenue.** No Change
10. **Sports Camps.** No Change

11. **Assignment and Retirement Benefits.** No Change
12. **Termination.** No Change
 - A. **Termination by LSU for Cause.** No Change
 - B. **Termination by LSU Without Cause.** No Change
 - C. **Termination by EMPLOYEE Without Cause.** No Change
 - D. **Suspension or Disciplinary Action.** No Change
 - E. **Termination by Death or Disability.** No Change
 - F. **Waiver of Claims.** No Change
 - G. **Termination by Departure of Head Coach.** Deleted
13. **Retention and Return of all Materials, Records, and Other Items.** No Change
14. **Entire Contract.** No Change
15. **Amendments to Contract.** No Change
16. **Severability.** No Change
17. **No Waiver of Default.** No Change
18. **Sovereign Immunity Not Waived.** No Change
19. **“Force Majeure” Clause.** No Change
20. **Governing Law and Venue.** No Change

THE PARTIES hereto have executed this Agreement on the day, month and year first above written.

BOARD OF SUPERVISORS OF LOUISIANA
STATE UNIVERSITY AND AGRICULTURAL
AND MECHANICAL COLLEGE

By: F. King Alexander 3/24/16
F. King Alexander, President Date
Louisiana State University and
Agricultural and Mechanical College

Jeffrey D. Grimes 2/27/16
Jeffrey D. Grimes Date

RECOMMENDED:

Joseph Alleva
Joseph Alleva, Vice Chancellor and Director of Athletics
Louisiana State University and
Agricultural and Mechanical College

Daniel T. Layzell
Daniel T. Layzell, Vice President for Finance and Administration/CFO
Louisiana State University and
Agricultural and Mechanical College

Schedule A – Supplemental Terms for Jeffrey D. Grimes. No Change

Approved:

For LSU by:


F. King Alexander, President
Louisiana State University System

By: 
Jeffrey D. Grimes